

RESOLUTIONS
of the Annual General Meeting of Shareholders of the Joint Stock Company "Conexus Baltic Grid" held on April 25, 2019

1. Reports of Company's Board, Supervisory Council and the independent auditor.

To take a note of reports of the Board, the Supervisory Council of the Joint Stock Company "Conexus Baltic Grid" and the Independent Auditor statements.

2. Approval of the Company's 2018 annual report.

To approve "Joint Stock Company "Conexus Baltic Grid" Annual Report 2018" prepared in compliance with the International Financial Reporting Standards approved by the European Union prepared by the Board and reviewed by the Supervisory Council of the Joint Stock Company "Conexus Baltic Grid".

3. Use of the Company's profit.

- 1) To approve the net profit of 2018 of the Joint Stock Company "Conexus Baltic Grid" at the amount of 13 306 142 *euro*.
- 2) To pay 11 935 827 *euro* or 0,30 *euro* per share from the retained earnings of previous years to the shareholders in dividends, with May 15, 2019 as the date of calculation of dividends and May 21, 2019 as the date of payment of dividends.
- 3) To transfer 13 306 142 *euro* to the retained earnings of the Joint Stock Company "Conexus Baltic Grid".

4. Setting of a single additional payment for the results of 2018 for the members of the Company's Supervisory Council.

To pay a single additional payment in the amount of one monthly salary for results of 2018 to Vice-Chairman of the Supervisory Council of Joint Stock Company "Conexus Baltic Grid" William Pierson and to Members of the Supervisory Council Ilze Bērziņa, Sanita Greize, Guillaume Rivron and Martin Sichelkov.

5. Election of the auditor for the Company's annual report for 2019 and setting of the remuneration for the auditor.

To elect the Commercial Company of Sworn Auditors "KPMG Baltics SIA" (licence No. 55) as the auditor of the annual report for 2019 of the Joint Stock Company "Conexus Baltic Grid" with the remuneration excluding VAT set at 18 900 *euro*.

6. Election of the Company's Supervisory Council.

The item of the Agenda was not considered.

Riga, April 25, 2019

Chairman of the meeting:

/G.Apsītis/

Secretary of the meeting:

/V.Putniņa/

Authorized person of shareholders:

/V.Boks/