

RESOLUTIONS
of the Annual General Meeting of Shareholders of the
Joint Stock Company "Conexus Baltic Grid" held on April 30, 2020

1. Reports of Company's Board, Supervisory Council and the independent auditor.

To take a note of reports of the Board, the Supervisory Council of the Joint Stock Company "Conexus Baltic Grid" and the Independent Auditor statements.

2. Approval of the Company's 2019 annual report.

To approve "Joint Stock Company "Conexus Baltic Grid" Annual Report 2019" prepared in compliance with the International Financial Reporting Standards approved by the European Union prepared by the Board and reviewed by the Supervisory Council of the Joint Stock Company "Conexus Baltic Grid".

3. Use of the Company's profit.

- 1) To approve the net profit of 2019 of the Joint Stock Company "Conexus Baltic Grid" at the amount of 17 944 598 *euro*.
- 2) To pay 16 312 296 *euro* or 0,41 *euro* per share to the shareholders in dividends from retained earnings, with 20 May 2020 as the dividend record date and 28 May 2020 as the dividend payment date.
- 3) To transfer 17 944 598 *euro* to the retained earnings of the Joint Stock Company "Conexus Baltic Grid".

4. Setting of a single additional payment for the results of 2019 for the members of the Company's Supervisory Council.

To pay a single additional payment for the results of 2019 in the amount of two monthly salaries to the Vice-Chairman of the Supervisory Council of Joint Stock Company "Conexus Baltic Grid" William Pierson and to Members of the Supervisory Council Ilze Bērziņa, Sanita Greize, Guillaume Rivron and Martin Sichelkov.

5. Election of the Company's Supervisory Council.

Considering that the members of the Supervisory Council of the Joint Stock Company "Conexus Baltic Grid" William Pierson, Guillaume Rivron and Martin Sichelkov have left the positions of the members of the Supervisory Council, in accordance with Section 296, Paragraph nine of the Commercial Law and according to proposals submitted by shareholders, to elect members to the Supervisory Council of the Joint Stock Company "Conexus Baltic Grid" for a three-year period:

1. Ilmārs Šņucins;
2. Normunds Šuksts;
3. Ilze Aleksandroviča;
4. Zane Āboliņa;
5. Jun Matsumoto;
6. Tomohide Goto;
7. Ippei Kojima.

6. Election of the auditor for the Company's annual report for 2019 and setting of the remuneration for the auditor.

To elect the Commercial Company of Sworn Auditors "KPMG Baltics AS" (licence No. 55) as the auditor of the annual report for 2020 of the Joint Stock Company "Conexus Baltic Grid" with the remuneration excluding VAT set at 18 900 *euro*.

Riga, April 30, 2020

Chairman of the meeting:

/G. Apsītis/

Secretary of the meeting:

/E. Vaikulis/

Authorized person of shareholders:

/Z. Kotāne /

Authorized person of shareholders:

/M. Gode /