

**RESOLUTIONS**  
**of the Annual General Meeting of Shareholders of the**  
**Joint Stock Company "Conexus Baltic Grid" held on May 12, 2021**

**1. Reports of the Company's Board, Council and the Independent Auditor.**

To take a note of reports of the Board, the Council of the Joint Stock Company "Conexus Baltic Grid" and the Independent Auditor.

**2. Approval of the Company's 2020 Annual Report and Dependency Report.**

To approve Joint Stock Company "Conexus Baltic Grid" Annual Report for 2020 and the Dependency Report for 2020 prepared by the Board and reviewed by the Council of the Joint Stock Company "Conexus Baltic Grid".

**3. Use of the Company's profit.**

- 1) To approve the proposal of the Board of the Joint Stock Company "Conexus Baltic Grid" on payment of dividends from undistributed profit of the previous years: to pay EUR 85 142 230,46 (EUR 2,14 per each share) to the shareholders in dividends, with June 7, 2021 as the date of calculation of dividends and June 11 as the date of payment of dividends.
- 2) To transfer the net profit of 2020 of the Joint Stock Company "Conexus Baltic Grid" at the amount of EUR 13 111 806 to the retained earnings of the Joint Stock Company "Conexus Baltic Grid".

**4. Approval of the new wording of the Articles of Association of the Company.**

To approve new wording of the Articles of Association of the Joint Stock Company "Conexus Baltic Grid" (attached).

**5. Approval of Remuneration Policy of the Board members and the Council members of the Company.**

To approve the Remuneration Policy of the Board and the Council of the Joint Stock Company "Conexus Baltic Grid" (attached).

**6. Election of the Council members of the Company.**

- 1) To release Ilmārs Šņucins, Normunds Šuksts, Ilze Aleksandroviča, Zane Āboliņa, Jun Matsumoto, Tomohide Goto and Ippei Kojima from the position of Members of the Council of the Joint Stock Company "Conexus Baltic Grid".
- 2) According to proposals submitted by shareholders, to elect members to the Council of the Joint Stock Company "Conexus Baltic Grid" for a three-year period:
  1. Ilmārs Šņucins;
  2. Normunds Šuksts;
  3. Ilze Aleksandroviča;
  4. Zane Āboliņa;
  5. Tomohide Goto;
  6. Takumi Sasaki;
  7. Viktors Sentuhovskis.

**7. Determination of the remuneration for the Members of the Council of the Company.**

To set the monthly remuneration for the Chairman of the Council, the Deputy Chairman of the Council and members of the Council for their duties at the Council of the Joint Stock Company “Conexus Baltic Grid” in the current amount.

**8. Election of the auditor for the Company's annual report for 2021, 2022 and 2023 and setting of the remuneration for the auditor.**

To elect the commercial company of certified auditors PricewaterhouseCoopers SIA as the auditor of the financial statements and report on dependency of 2021, 2022 and 2023 of the Joint Stock Company “Conexus Baltic Grid”, with the remuneration EUR 22 500 (without VAT) for the 2021 audit, EUR 22 300 (without VAT) for the 2022 audit and EUR 22 300 (without VAT) for the 2023 audit.

Riga, May 12, 2021

Ģirts Apsītis

Chairman of the Annual General Meeting of shareholders of  
Joint Stock Company “Conexus Baltic Grid”  
held on May 12, 2021

*signed with secure electronic signature*

Edijs Vaikuls

Secretary of the Annual General Meeting of shareholders of  
Joint Stock Company “Conexus Baltic Grid”  
held on May 12, 2021

*signed with secure electronic signature*

Mārcis Kauliņš

Shareholders’ representative, who is authorised to certify correctness of the minutes of  
the Annual General Meeting of shareholders of  
Joint Stock Company “Conexus Baltic Grid”  
held on May 12, 2021

*signed with secure electronic signature*